

Code ITD
Company name Innovative Technology Development Corporation
Date 07/16/2018
Subject Resolution on the 2018 AGM

Content:

Innovative Technology Development Corporation announces Resolution of Annual General Meeting 2018 dated July 12, 2017 as follows:

1. Approving the audited financial statements in 2017:

Content	Actual of 2016 (million dongs)	Actual of 2017 (million dongs)	%Ratio
Revenue (consolidated)	918,348	404,046	-56%
Profit after tax of parent company	87,685	53,171	-39%
EPS (VND)	3,371	1,793	-47%

2. Approving the profit distribution in 2017:

Unit: million dongs

Content	Group	Parent company
Opening balance	2.109	601
Extracted from profit parent company	615	698
Received from the subsidiaries	662	0
Used in the current period	-443	-209

3. Approving to pay dividend for 2017: 15% in cash and 5% in stock

- to pay first cash 6% and remaining dividend 9%.
- Exercise ratio for the 2017 dividend payment in stock: 5% of outstanding shares volume (The one who owns 20 shares will receive 01 new share)
- Plan to deal with fractional shares:
The distributed shares will be rounded down. The fractional shares will be canceled.
- Additional issue to increase the equity:
Charter capital before issuance: VND190,647,980,000
Increasing Charter capital: VND9,507,000,000
Charter capital after issuance: VND200,154,980,000

4. Approving the business plan in 2018:
 - Net revenue (consolidated): VND530,000,000,000
 - Profit after tax of parent company: VND33,500,000,000
 - Dividend: $\geq 10\%$
5. Approving the amendment and supplementation of the company's charter.
6. Approving the selection of the auditing company to audit financial statements in 2018.
7. Approving the list of the BODs members for the period 2017 – 2021:
 - Mr. Nguyen Huu Dung
 - Mr. Lam Thieu Quan
 - Ms. Doan Thi Bich Ngoc
 - Mr. Nguyen Vinh Thuan
 - Mr. Bui Hoang Anh
 - Mr. Pham Duc Long
 - Mr. Thomas Lau Hermansen